

# PRESS RELEASE

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## IDC Deposits Provides Community Banks with Fully FDIC Insured Money Market Program

**ATLANTA, August 19, 2008**– In today’s economic climate, consumers across the nation have become aware of the significant value of the insurance of their bank deposits by the Federal Deposit Insurance Corporation (FDIC). The normal limit of insurance by the FDIC is \$100,000. However, Institutional Deposits Corp. (IDC Deposits) created a new MMAX Account (Money Market Account Xtra) to provide expanded FDIC insurance coverage. The MMAX structure allows community banks to accept up to \$5 million in money market deposits from any one retail or commercial customer, with the funds then being distributed into deposit accounts at up to 50 other banks in IDC’s Deposit Network®, with no more than \$100,000 in any one bank. This MMAX structure is managed through IDC Deposit’s custodian, which is Pacific Coast Bankers’ Bank, San Francisco, California.

“From a practical standpoint, MMAX allows a retail or commercial customer to walk into a community bank and place up to \$5 million in a money market account, with FDIC insurance on the full account balance,” said IDC Deposits’ President Kimberly Weeks. “And the funds are only placed in well capitalized banks as designated by the FDIC.”

Pacific Coast Bankers’ Bank has used IDC Deposits’ program for almost 5 years now, since its inception in September 2003. Steve Brown, President & CEO of PCBB, expressed that “PCBB has been very pleased with its experience with the IDC Deposit Program and they are now committed to support this innovation by providing the

custodial services to IDC Deposits' customers. Quality and privacy are of the utmost importance, our values are in synch with those of IDC Deposits," he said.

"With all of the uncertainty in the financial markets, MMAX provides a community bank's customers with assurance that all of their deposits will be safe and secure and fully FDIC insured," Ms. Weeks explained. "In addition, we recognize the convenience value to bank customers – being able to achieve full FDIC insurance directly through their own local bank, rather than having to open accounts at multiple banks themselves."

Georgia Banking Company (GBC) has implemented the MMAX program, GBC's President and CEO Mr. Miller stated, "Our customer's money market funds will only be spread among highly-capitalized financial institutions." He continued, "But in real terms their money market account is accepted and distributed right here at home, so the process is seamless to the saver. The two major issues are the customer's convenience (one stop shopping) and full FDIC insurance protection for their funds."

"Our participation in MMAX will enhance the banking experience of our customers and allow them peace of mind in knowing their funds are safe and secure," Mr. Miller said.

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#### **About Institutional Deposits Corp.**

IDC Deposits provides **Investing, Funding, and Fee Income Solutions** through innovative money market deposit programs. We offer banks with excess funds an alternative to the fed funds sold option, increasing their yield without sacrificing liquidity. Banks that are in the need for funds can purchase deposits that adjust with their prime based assets. MMAX- Money Market Account Xtra, allows banks to offer expanded FDIC insurance on money market deposits to their retail customers. IDC was formed to provide the banking industry with a method for enhancing FDIC insurance coverage. This coverage is created through a Network of well capitalized banks and thrifts. For more information on our solutions, please visit our website [www.idcdeposits.com](http://www.idcdeposits.com) or call 866-300-0847.