

## **IDC Deposits Corp. Provides Alternative for Exiting Private Insurance Coverage**

ATLANTA -- September 24, 2008 --

It was recently announced on [Bloomberg](#) that Kansas Bankers Surety Co. will no longer sell insurance for bank deposits in excess of the \$100,000 FDIC limit.

There is an alternative available - IDC's Deposit Network® offers investors with large deposits the ability to place funds in multiple banks so there is never more than \$100,000 of funds in any one bank - the balance is fully insured by the FDIC.

Community banks can offer this Program to their retail and commercial customers so they can have the safety and peace of mind of FDIC insurance - a Program called the MMAX Account (Money Market Account Extra). MMAX is structured in the same way as a money market account, so the customer obtains full FDIC insurance with access and convenience of a traditional money market account.

"Currently, we can provide up to \$5 million of FDIC insurance to each Tax ID number and that number will continue to grow as more banks participate in the Network," said IDC Deposits' President Kimberly Weeks. "And, a reciprocal option is available should a bank wish to purchase funds from the Network."

"We implemented MMAX at Iowa State Bank, the program provides another way for our bank to protect our customers' assets and receive additional deposits," stated Rebecca Belzer. For additional information, please call IDC Deposits at (866) 300-0847.

#####

Institutional Deposits Corp. (IDC Deposits) provides Investing, Funding, and Fee Income Solutions through innovative money market deposit programs. MMAX- Money Market Account Xtra, allows banks to offer expanded FDIC insurance on money market deposits to their retail and commercial customers. Banks that are in the need for funds can purchase deposits that adjust with their prime based assets. For more information on our solutions, please visit our website at [www.IDCdeposits.com](http://www.IDCdeposits.com) or call us at 866-300-0847.